



Final Expense Guide

You can help provide peace of mind to the ones you love

Learn about Final Expense coverage and how it can increase peace of mind



Find more confidence as you plan for the future

With PlanEnroll at your side you can feel more confident about your financial future. Provide your family with increased peace of mind.

A Final Expense policy can lessen the burden on your loved ones.

Final Expense coverage, also known as burial or funeral insurance, is designed to cover the costs associated with funeral, burial and other end-of-life expenses.

No one likes to think about the need for life insurance, but your family or loved ones may have to make some important decisions soon after you've passed away. Happening at the same time as those decisions, end-of-life expenses can unexpectedly add up, and Final Expense coverage can help.

Straightforward coverage and simple qualification.

Final Expense policies offer a lower coverage amount compared to other types of life insurance, but they are easier to qualify for, often requiring minimal or no medical underwriting. Final Expense coverage is suitable for older individuals who want to lessen the financial burden on loved ones after their passing.

A funeral can be one of your family's largest expenses.

The median cost of a funeral and burial is \$8,300 as of 2023. This doesn't include the cemetery plot, tombstone, and other related fees. While many believe that cremation is a far less expensive option, data shows that the cost is only 15% less than the traditional funeral, or approximately \$6,280.¹ And Social Security benefits are just a fraction of that expense, paying only \$255 to qualified dependents.²

¹National Funeral Directors Association 2023, [nfda.org/news/in-the-news/nfda-news/articletype/articleview/articleid/8135](https://www.nfda.org/news/in-the-news/nfda-news/articletype/articleview/articleid/8135)

²Social Security Rules and Regs, www.ssa.gov/pubs/10008.html

Final Expense coverage vs. other life insurance

When considering any insurance policy, it's good to know your options and the different kinds of plans available. You might wonder how Final Expense coverage is different. Final Expense is a specific type of life insurance, with benefits that set it apart.

The benefits of Final Expense coverage



Affordable premiums

Final Expense coverage typically comes with lower premiums compared to other types of life insurance. This makes it an accessible option for people who want to secure financial support for their families without breaking the bank.



Coverage tailored to funeral costs

Unlike traditional life insurance, which may have more extensive coverage, Final Expense coverage is specifically designed to cover funeral and burial expenses. This targeted coverage helps funds to be used where they're needed most.



No medical exam option

Many Final Expense policies offer a no-medical-exam option, making it easier for older individuals or those with pre-existing health conditions to qualify for coverage. This accessibility can be a relief for many.



Quick payouts

Final Expense policies often provide quick payouts to beneficiaries. This rapid access to funds allows families to cover immediate expenses without delay, reducing financial stress during an already emotional time.



Flexibility in beneficiary use

Unlike some traditional life insurance policies that dictate how the funds must be used, Final Expense coverage provides beneficiaries with more flexibility in how they use the money. No matter the expense, the funds can be used as necessary.



No expiration of benefits

Final Expense policies do not expire as long as the premiums are paid, providing ongoing coverage and peace of mind. This ensures that beneficiaries will receive the financial support they need when the time comes.

Ready to find out how much Final Expense coverage is right for you?

Jeffrey Rosner

National Benefits Consultant

jrosner@lifeandhealthsolutions.net

www.lifeandhealthsolutions.net

Tel/Text: 954-466-3205

Get a Quote and Enroll online here: www.floridalifeplans.net

Have more questions? It's easy to get answers.